
From: Michael M. Bass [mailto:MBass@fnbhugo.com]

Sent: Friday, March 06, 2009 5:08 PM

To: Comments

Subject: Assessments, RIN 3064-AD35

Dear Chairman Bair,

Thank you for finding a different solution to FDIC's funding problem than just raising the rate and imposing a special assessment. At a time when banks are struggling for every dollar of income, the special assessment would have had an extreme negative impact on our bottom line.

Sometimes doing the right thing is the hardest thing to do. Thanks again for doing the right thing.

Sincerely,

Michael M. Bass, President/CEO
The First National Bank of Hugo
Cert. # 3029