
From: Randall Welch [mailto:rwelch@shbnet.com]

Sent: Friday, March 06, 2009 4:31 PM

To: Comments

Subject: Special Bank Assessment

To Whom it May Concern:

I would like to express my concern over the proposed 20 basis point special insurance fund assessment to all FDIC member banks. While I realize that the fund is maintained by assessments to banks, this special assessment comes at a time which is a challenge to all of us in the banking industry. There are tremendous pressures on the earnings of banks created by the current economic climate. As a regulatory agency, FDIC requires banks to maintain earnings. This special assessment along with expected increases in future assessments combines to create more uncertainty and strain on industry earnings. Our Board of Directors and stockholders ask you to reconsider this assessment and reduce or eliminate it. Thank you for reading my comments. Sincerely,



Randall Welch
President and CEO