
From: Todd Coates [mailto:tcoates@firstoptionbank.com]
Sent: Friday, March 06, 2009 4:16 PM
To: Comments
Subject: Brief Comments RE: Assessments, RIN 3064-AD35

I would like to make some comments on RIN 3064-AD35 concerning applying assessments to banks. I am employed as an I.T. Officer in a local community bank which is currently financially stable and operating normally in these non-normal economic times. We have been a rock of stability which not only affects me personally, but also the local community that needs positive, stable examples like us to offset the doom and gloom we all see in the markets and media every day. This proposed assessment has the potential to jeopardize that stability by heavily impacting our bottom line with little advanced warning.

This can be viewed as nothing more than penalizing the majority of banks for the bad decisions of a few of our fellow financial institutions. There are many other highly viable options that could satisfy the FDIC's need for stability instead of this assessment. For example, a short term loan from the Treasury Department is a very viable option. It is very refreshing to see that Senator Christopher Dodd has proposed a bill to do exactly this. I agree with very few things that the Democratic Senator has done during his time in office, but I couldn't agree more with this one.

Thank you for your time.

Sincerely,

Todd Coates
Osawatomie Kansas
tcoates@firstoptionbank.com