
From: tazvass [mailto:tazvass@centurytel.net]
Sent: Friday, March 06, 2009 12:40 PM
To: WebMaster
Subject: FDIC Emergency fees

To whom it may concern.

I object to charging local community banks any new fees to cover a manufactured gap in the FDIC insurance obligations. You could not pick a worse time to pull real community dollars out of local banks who for the most part did not participate in unproven investment vehicles and depend on a higher percentage of deposits for daily operations. Reduce the coverage back to \$100k instead of charging more fees. Raising covered deposits amounts to \$250k to improve confidence failed as a concept. Don't punish us small business, banks and bank customers alike, for a failed confidence decision from the Bush Administration. Change your decision. Most of these banks will raise fees to what their local market will bear and those dollars will come from small local businesses who are already fighting drops in cash flow or profits or both. My local bank's, the Dolores State Bank, share will be close to \$150k. That is a lot of money for a strong conservative bank in a town of 800.

Sincerely

Tazewell Vass

CoOwner

Dolores Food Market

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