
From: Jim Smolenski [mailto:jmolenski@RedRiverBank.net]
Sent: Monday, March 09, 2009 10:46 AM
To: Comments
Subject: FDIC's 20 bps charge on all banks

Please do not institute this harsh and inequitable charge on all banks.

Since when does assessing charges to the stronger companies in an industry (in this case community banks) to support the weaker ones (those who took unnecessary risks and/or had poor management) make sense? Your proposition is to prop up the mediocre and poorly run businesses by taking away 1-3 month's of our annual income and redistribute it to the ones who should sink or swim.

Let the "Big Boys" fall if they need to. Then the depositors and investors will wake up really investigate where they should have their \$, and not just chase the highest CD rates.

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