



Charles Fenoglio
President/CEO

Margaret Long
Branch President/Bowie

April 1, 2009

To Whom It May Concern:

First of all let us explain that every person signing this letter is a red blooded American citizen and pray daily for the success and prosperity of our country. While all of us may or may not have supported the existing administration, we do in total unison support our new leaders and sincerely pray for a positive outcome of all our endeavors.

As bank employees of a community bank our attention is now, and has always been quality customer service and community support through our efforts to all who enter into our bank.

Our bank earnings are distributed locally through employee payroll, dividends to shareholders, and contributions to local events and programs that support our youth, educators and schools. We also pay our fair share of taxes and insurance coverage to cover any potential losses we might incur. All of the dollars that are invested in these areas are re-spent in our community or are for the benefit of local living standards.

Our banks, as well as all other small business are the fuel that drives our economy. Therefore, we need solutions that make good practical sense. It is our heartfelt opinion that such a large FDIC assessment goes against the grain and is an unfair burden on the smaller banks.

We are in agreement that we must all share in our current crisis but disagree strongly as to the amount that may be assessed.

We survived the September Fannie Mae/Freddie Mac debacle at quite a cost and now we are being asked to continue to operate a sound and profitable bank with this burden looming over our heads.

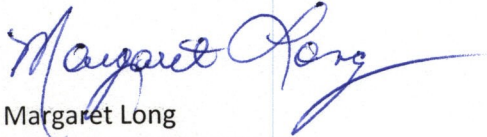
Why must we, the small banks, suffer an inordinate amount of the problem when most of us were not the root cause? Our portfolio does not include the "Toxic Assets" that are spoken of in the news media and on Capitol Hill.

Our dedication to operating a profitable community bank will continue regardless of the outcome of your decision. In all honesty you are creating an environment of hostility in the small business world by some of your most recent actions and future plans.

We all beg fervently for you to consider your options very carefully and develop a plan where so much of the assessment is not put on the backs of the very structure upon which our country was founded.

Please don't make the solution for so few become a major problem for so many.

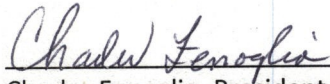
Respectfully Submitted,



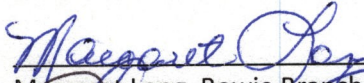
Margaret Long
Bowie Branch President

ML/bh

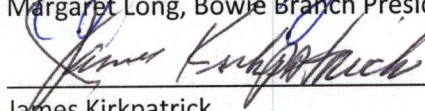
Sanger Bank's Board of Directors:



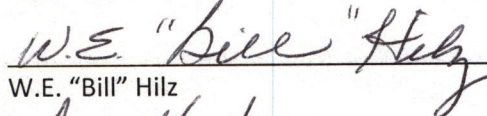
Charles Fenoglio, President/ CEO



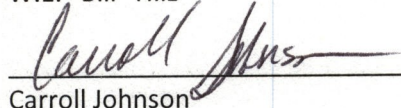
Margaret Long, Bowie Branch President/Secretary to Board



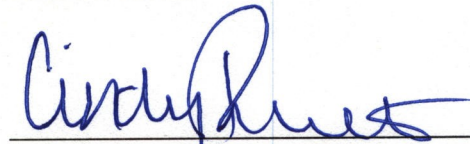
James Kirkpatrick



W.E. "Bill" Hilz



Carroll Johnson



Cindy Pruett, Advisor-Vice President/Cashier