
From: Dan Robb [mailto:drobb@jonesburgstatebank.com]

Sent: Thursday, March 05, 2009 3:04 PM

To: Comments

Cc: 'Caren Blaue'; Cheryl Wisdom; ed@edorr.com; Gary Woods; Jim Orr; June Holt; Kevin; Lori Engleman; Martha Shelton; Patti Coffelt; Scott Orr

Subject: FDIC special assesment

March 5, 2009

Dear Chairman Bair,

I write today with respect for your difficult position in today's banking environment. I, as a small community bank president, can not imagine the difficult position that FDIC has in determining who must be held accountable and who must replenish the deposit insurance fund.

I do not feel that a bank such as ours, that followed sound banking principals, should now have to bail out those firms that did not. The burden of the already increased insurance premiums is enough of a "challenge" as you state in your letter dated March 2, 2009. The special assessment will be beyond a "challenge" and even a strain on many community banks that are still following the same sound banking principals that we have always followed.

The FDIC must reconsider its decision to impose this special assessment on banks that are on solid footings and in no way have brought the current "financial crisis" upon this country. The FDIC should urge Congress to pass legislation to allow the special assessment to be directed to those responsible institutions and/or go to the Treasury to re-capitalize the insurance fund.

The extra burden of replenishing the insurance fund on those banks that were not responsible for causing the problem will counteract all of the efforts to encourage banks to help re-start the economy. I implore the FDIC to re-evaluate its decision and come up with a solution that does not punish those that have stayed the course of common sense banking.

Respectfully,

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