
From: Larry Hoff [mailto:lhoff@FNBwaterloo.com]
Sent: Thursday, March 05, 2009 1:51 PM
To: Comments
Cc: Gary Hemmer
Subject: RIN 3064-AD35

A special assessment will be a drain on our earnings at a crucial time when we are trying to strengthen our earnings and capital position. We have taken aggressive action to reduce our expenses and this will have a negative impact on our efforts. Our employees and their families have been affected by the earnings pressure placed on our bank and this proposed action would only exacerbate the problem. Please explore the possibility of borrowing from the industry in the form of convertible debt.

Respectfully,

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