
From: Joye Hunt [mailto:joye.hunt@pbkbank.com]
Sent: Wednesday, March 04, 2009 11:53 AM
To: Comments
Subject: Assessments - Interim Rule - RIN 3064-AD35
Importance: High

I am a single mother and the SVP-CFO of PBK Bank in Stanford, Kentucky. I work at least 80 hours per week every week except for the 5 consecutive days that I'm required to be away each year. Our bank has \$118mm in assets with about 54 employees. We, both personally and institutional wise, serve vital roles in our communities, to our customers, and to our employees without having or ever had the luxuries of private airplanes, private chauffeurs, baseball stadiums named after us, and personal bonuses or salaries that are greater than our entire bank's payroll for the entire year! We have diligently followed the rules, paid our own way, provided vital services to our communities, and behaved ourselves.

The Special Assessments of 20 cents per \$100 deposit will be an approximate charge of \$206,000 for our community bank in addition to the \$40,000 increase due to the increase in rates and the \$4,500 because we have borrowed \$4,500,000.00 from FHLB on top of the increased fees we are already paying. This is going to be an additional expense of approximately \$250,000 this year over and above everything else we are going to deal with. When we completed our budget for this year, our earnings looked healthy; however, with this type of a charge coupled with the other problems our communities are facing because of the national, regional, and global crisis, today, it doesn't appear that we will have any profit for this year. This coupled with the other problems we are facing in this economic crisis will cause us to fail or have losses so great that we will not be able to sustain ourselves. This is absolutely ridiculous and almost beyond my comprehension. You are forcing us to pay for the problems others have created without forcing them to pay for themselves and are going to create extreme problems for us in the process. There are other ways to replenish the funds, and you need to use these resources rather than breaking now solvent banks, & that is what is going to happen if you proceed with the Special Assessment of 20 cents per \$100 on September 30.

We are respectfully asking for you not to proceed with the FDIC Special Assessment which will be detrimental to our entire banking system during the economic crises.

Joye Hunt
1-606-365-4261