
From: Tom Wittkopf Sr. [mailto:tom@florencestatebank.com]
Sent: Wednesday, March 04, 2009 11:05 AM
To: Comments
Cc: Thomas Wittkopf Jr.; Rochelle Wittkopf; Cindy Steber
Subject: Special Assessment

Your proposal for a one time 20 cent special assessment on deposits is outrageous! In a small community bank where we solve our own problems internally without bailouts or outside stimulus you are asking for one third of our profits for the year and the balance of our profitability you will take with higher FDIC premiums quarterly. Will you then criticize our lack of profitability and give us a CAMEL FOUR rating on earnings, capital, liquidity, investments and management?

Are we now forced to bail out the "Too Big to Fail" institutions as we bailed out the Savings & Loans? Why not ask congress for some of the stimulus or bailout money to bolster the FDIC Insurance Fund in order to give those of us who have "Played by the rules" enough breathing room to exist? We don't have any protection from failure!

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