
From: Jim [mailto:jmeyer@jbntelco.com]
Sent: Friday, October 02, 2009 3:42 PM
To: Comments
Subject: Prepaid Assessments, Proposed Rule - AD49

Thank you for the invitation to submit a comment on the above item.

I want to congratulate the Members of the Board of the FDIC for their adoption of prepaying FDIC assessments for the next 3 years. Using the liquidity available to bank's such as mine and turning an expense into an asset was a well thought out strategy to restore liquidity to the DIF.

I have but one suggestion though that I think bears some consideration by the Board; and that is that in the business world when one prepays an expense such as this a discount is usually given in order to encourage the rendering of cash in a more expeditious manner. I would think that a 3 year prepayment would be deserving of such a discount; say in the area of 2%-5%. Thank You.

James M Meyer
President and CEO
The Farmers State Bank
209 Montana
Holton, KS 66436