

From: Shannon Parish [mailto:sparish@fnbstaunton.com]
Sent: Wednesday, March 04, 2009 12:20 PM
To: Comments
Cc: Gina Lotter
Subject: FDIC special assessment

To Whom It May Concern:

I am writing to oppose the FDIC special assessment on all banks. Does it seem fair to put all institutions in the same category? We are a community bank that has followed conservative and prudent practices. We have already taken a huge hit as (former) owners of Freddie Mac stock. Now you expect us to shoulder the expense for the replenishment of the insurance fund?

I am a loyal employee of First National Bank in Staunton. I work for a good company that tries to provide as much benefit and stability to their employees as possible. You can guaranty that an expense like this is going to cause management to cut expenses somewhere. As much as they would be opposed to cutting employee benefits that is exactly what they are going to do. You may think the money is being paid by the banks but in reality it will be paid by the employees of the bank through cuts in their benefits. We are hard working people trying to do a service to our communities and support our families. This WILL put a strain on personal household budgets for the employees of banks.

I feel that the institutions that have helped cause the current economic crisis by employing reckless practices should bear more of the financial burden. Don't strain the community banks that are trying to keep lending going in order to help the economy recover in these difficult times.

Sincerely,
Shannon Parish, Loan Operations Officer
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