

---

**From:** Brian Ury [mailto:BUry@FNBStaunton.com]

**Sent:** Wednesday, March 04, 2009 12:13 PM

**To:** Comments

**Cc:** 'glotter@fnbstaunton.com'

**Subject:** FDIC Special Assessment

I am convinced that almost everybody in Washington D.C. is "Brain Dead". Our government continues to take hard-earned tax payer money and frivolously pump billions into the largest, most reckless financial institutions in the world. Those reckless financial institutions do not even have the decency to turn around and lend the money to help lift our country out of recession. Instead, many spend millions on unearned bonuses, office renovations, corporate retreats or overpriced stadium naming rights. And how can the American tax payer expect these corporations to be disciplined? Well, with more money thrown at them yet. Explain to me how that is common sense.

Meanwhile, community banks across the country are working hard to support their communities and help rip the economy from the brink of destruction. You would think that community banks would be rewarded, right? WRONG! Instead we get an additional assessment to bail out the FDIC fund. This additional assessment will cost our bank approximately \$600,000. That \$600,000 would have been retained into capital and used to support our lending activities. Instead, our capital will be shorted by \$600,000 which will reduce our lending capability by approximately \$7,000,000. Magnify that by the 8,000 community banks across the country and you severally cripple the ability of community banks to support the economic recovery.

If you wish to take the community banking sector out of play in the recovery effort, go ahead and enact your assessment. But, if you would prefer your legacy to be that of a triumphant emergence out of this devastating recession, then replenish your reserve in another manner. Keep the capital in the community banks. We will not let this country down, and your legacy of triumph will be permanently etched in stone.