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**From:** Mitch McElree [mailto:MMcElree@crbt.com]

**Sent:** Friday, March 06, 2009 11:28 AM

**To:** Comments

**Subject:** FDIC Insurance Increase

The decision to increase FDIC insurance premiums will cause substantial damage to both the financial condition of community banks and to our already suffering economy.

Community banks will not simply absorb these costs. The costs of the insurance will be passed on to both depositors and borrowers. The inflationary impact of this decision will be substantial, and at a time when our economy can least afford it.

With deposit rates nearing zero it will be even more difficult for community banks to attract and retain deposit dollars. As a result community banks will also be forced to reduce lending which will deepen and prolong this recession.

This is a horrible decision that clearly has not been properly evaluated.