
From: First Bank Gladstone [mailto:gladstone@first-bank.com]

Sent: Thursday, March 05, 2009 11:56 AM

To: JudyNerat@house.mi.gov; Comments

Subject: FDIC Special Premium Assessment

To Mrs. Nerat and FDIC Board,

I am an employee of First Bank, Upper Michigan, located in Gladstone, MI. I am writing you today to express my sincere concern for the impact the FDIC Special Premium Assessment will have on the operations of our bank.

I would like to know why we are being punished for our strengths. We did not get involved in any of these Sub-Prime or High Risk mortgage lending. Plus, we did not see any of the bailout money that these Mega banks received.

So why are we paying for what these Mega banks have done, knowing full well what they were getting themselves into. These Mega banks took the bail out money and are still failing. While the Community banks remain strong and PROUDLY SO, but now us community banks are being punished for our strengths.

Don't you think it is time to quit slapping these Mega banks hands and start making them pay for what they have gotten themselves into in the first place?

Why should we pay for their greed!

As a representative from the ICBA stated, "Community banks do not engage in the irresponsible practices of Wall Street banks that have contributed to the current economic downturn and should not be penalized by the onerous FDIC special assessment."

Thank you for listening to my concern, and I hope some consideration will be given to the community banks. I strongly believe in this and ask for you support.

Thank you
Sincerely

Kristie Hemminger

CC: Congressman Bart Stupak, Representative Judy Nerat, Senator Carl Levin, Senator Debbie Stabenow, and Governor Jennifer Granholm.