

March 6, 2009

Sheila Bair, Chairman FDIC

Dear Ms. Bair

What are you doing?

Are you trying to put us out of business?

Our small community bank cannot afford the base increase in the FDIC insurance premiums let alone the onetime 20-basis-point special emergency assessment. We cannot pay all these premiums and continue to compete with the non-taxpaying CREDIT UNIONS.

You need to go to the treasury and use your line of credit. DO NOT worry about banking's image. We all were painted with the same brush when Bear Stearns went down and all the rest that followed. As a true community bank we are vigorously, continuously and desperately trying to distance ourselves from the big banks and the brokerage houses who along with the government and regulators caused the problem.

You often state, you want banks to lend money to help the economy. Now you want to take our lendable dollars from our bank and community through assessments which our bank and community will never see again and it is counter productive to your stated goal.

This is a parallel I draw to the situation.

If I were to get a drunken driving ticket, which is my fault and responsibility, you or someone should surrender their drivers license for me, pay my fine for me, do the jail time for me, and go to drunk school for me, so I can continue to drink and drive.

This is the beginning of the end for community banks.

Sincerely,

Jerry Muck  
President  
Bonduel State Bank