

From: Judy Thorpe [mailto:JudyT@americanmarinebank.com]
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To: Comments
Subject: RIN # 3064-AD47

Comment on Proposed Statement of Policy on Qualifications for Failed Bank Acquisition

I think the FDIC is making a mistake in devising guidelines for private-equity investments in failed banks. While I understand the desire to ensure that these unregulated firms don't take too many risks, the proposed guidelines are unreasonable and will undoubtedly deter potential investors.

This proposal comes at a time when private equity firms have been shown increased activity in the banking sector. The guidelines will shut that interest down. The FDIC's proposed guidelines will scare potential investors away in a time when we need them more than ever.

The FDIC should look to its own experience in this realm. As an example, for Horizon Bank of Minnesota, the FDIC contacted 547 potential bidders and just a single bid was received. Do you think those numbers will improve with additional limitations?

Please stop this proposal.

Thank you for your consideration.

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