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To: 'communications\@fdic.gov'
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I'd like to comment re: the changes you have proposed to establish deposit rates for undercapitalized Banks. You stated that with these Banks being tied to Treasuries, they are not able to offer competitive deposit rates. Yet if you research any of the national broker services, most of the highest paying banks are undercapitalized by market definition. Apparently the FDIC is hesitant to write down a number of Banks problem loans thereby leaving them well capitalized which enables them to continue to offer above market rates. By changing the regulation again you will continue to let the weak Banks offer higher and higher rates, driving up the cost for all Banks as their rates drive up the average. You should address these problem Banks much more quickly, as the small stronger Banks in the country cannot afford to pay the FDIC insurance which will be required to cover the losses the FDIC is allowing to build.

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