

From: lawschoolstudent08
Sent: Tuesday, September 29, 2009 2:08 PM
To: Comments
Subject: Public Comment

AGENCY: Federal Deposit Insurance Corporation (FDIC)
12 CFR Part 327
RIN
PREPAID ASSESSMENTS

Yes, financial institutions should pre-pay premiums in order to shore up the reserves. Suffice it to say, had they not abandoned sound underwriting and basic business practices, there would be no need for pre-paid assessments.

Further, consumers should not be impacted in any way (higher fees) by the pre-payments since financial institutions can write them off as an expense. If they continue to nickel and dime consumers, everyone should move their money to a financially sound credit union or mutual fund!