

From: Stephen Lange Ranzini

Sent: Wednesday, June 03, 2009 3:37 PM

To: Comments

Subject: RIN 3064-AD43 (Implementation of the Secure and Fair Enforcement for Mortgage Licensing Act (the S.A.F.E. Act))

I have two comments on the proposal to make it less burdensome.

A major flaw and burden of the existing Registry is that each state requires a set of fingerprints from the same individuals. Taking the time to procure these fingerprint cards and the expense involved is a major burden for busy bank employees for whom time is money. It would be better if each state and the new federal registry proposed, accepted existing fingerprint cards already submitted into the system and didn't require a fingerprint card, one for each of the 50 states and another for the federal government.

Therefore, I suggest that the fingerprint cards are recognized on a basis of reciprocity and that existing persons already registered into the Registry with an existing MU4 NOT be required to provide yet another set of fingerprint cards for this new federal registry.

I also suggest that the existing MU4 of an individual registered in the existing Registry be able to be imported into the new federal registry with a simple process such as one click authorization, because the amount of data that needs to be entered is already burdensome and entering it once is certainly enough!

Thanks,

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