

From: Stuart Smith [mailto:stuart@dnbdouglas.com]
Sent: Wednesday, December 17, 2008 4:37 PM
To: Comments
Subject: RIN 3064-AD35

I respectfully ask that you reconsider the restrictive limits proposed on brokered deposits. We have used this type of funding since opening in 2001. In my view the brokered funding is not the cause of our banking crisis today....it is what has been done with the funds once received....that is what should be restricted. This type of funding is very prudent when conducted with a sound funding policy with limits and credit triggers. Our use of brokered funding is so that we can fund loans in OUR market.....not chase assets on other markets. To limit this type of funding as proposed will limit our ability to business in a time when freeing up the credit markets is paramount. Please do not move forward with this plan....it will adversely impact all of those who play by the rules and try to serve our customers.

Stuart S. Smith
President
Douglas National Bank
P.O. Box 2830
211 E. Ward Street
Douglas, GA 31534