

December 22, 2008

MEMORANDUM TO: Office of the Executive Secretary

FROM: Pratin Vallabhaneni
Honors Attorney, Legal Division

THROUGH: Kymberly K. Copa
Senior Counsel, Legal Division

SUBJECT: Telephone Conferences with Representatives of Banking and
Credit Rating Agencies Regarding the FDIC's Coverage under the
Temporary Liquidity Guarantee Program

Please include this memorandum in the public file on the Notice of Proposed Rulemaking on the *Temporary Liquidity Guarantee Program; Final Rule*, 73 Fed. Reg. 72244 (Nov. 26, 2008).

The FDIC conducted various telephone conferences with banking institutions and credit rating agencies regarding the FDIC's guarantee coverage under the proposed Temporary Liquidity Guarantee Program ("TLGP"). Those institutions and the dates of the calls are as follows:

November 14, 2008; November 20, 2008: JPMorgan Chase, Bank of New York Mellon Corporation, Merrill Lynch, State Street, Morgan Stanley, Bank of America, Wells Fargo, Goldman Sachs, and Citibank .

October 30, 2008; November 10, 2008; November 13, 2008; November 19, 2008: JPMorgan Chase.

November 10, 2008; November, 21 2008: Moody's Investor's Service, Standard and Poor's, and Fitch Ratings.

November 17, 2008: Morgan Stanley.

Specifically, the conversations centered around the FDIC's timely payment of principal and interest under the TLGP. Other miscellaneous issues were discussed as well.