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VIA FACSIMILE - 202.898.3500

Sheila C. Bair  
Chair, Federal Deposit Insurance Corporation  
550 - 17<sup>th</sup> Street, NW, Room 6028  
Washington, DC 20429

**Re: Clarification of the Temporary Liquidity Guarantee Program to Protect  
Lawyer Trust Accounts (RIN #3064-AD37)**

Dear Chairman Bair:

I am the Chief Executive Officer and Managing Partner of Manatt, Phelps & Phillips, LLP and I am writing on behalf of my firm to express our support for the American Bar Association's request that the FDIC explicitly provide coverage for interest on lawyers' trust accounts (IOLTA) as a part of the FDIC's Temporary Liquidity Guarantee Program.

Our firm, which has offices in eight cities in the United States, has long recognized the importance of the IOLTA programs that have been established in every state in which we practice. IOLTA programs are essential for providing funds to ensure that those who cannot otherwise afford legal counsel are able to receive free representation through nonprofit legal services programs.

At a time when non-profit legal service providers find it increasingly difficult to access funds to keep their doors open, IOLTA programs assume an ever greater importance. Our firm therefore endorses the ABA's request. It is vital that IOLTA programs be included within the FDIC's Temporary Liquidity Guarantee Program.

Sincerely,



William T. Quicksilver  
Chief Executive Officer and Managing Partner  
Manatt, Phelps & Phillips, LLP

cc: Eric Spitzer, Director, Office of Legislative Affairs  
Federal Deposit Insurance Corporation  
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