PARKSIDE HISTORIC PRESERVATION CORPORATION

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November 12, 2008

Robert E. Feldman, Executive Secretary
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429
Attention: Comments

Dear Mr. Feldman,

Officers
Mansfield Neal, Esquire
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President

Rev. Marguerite Handy
Secretary

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It has come to our attention that on or about October 7, 2008, the Federal Deposit Insurance Corporation announced deposit insurance premium increase to restore the depleted Deposit Insurance Fund.

Part of this plan includes charging higher premiums to financial institutions that utilize a significant amount of FHL Bank advances (loans).
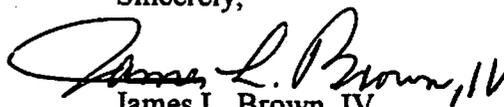
If enacted, this proposal will no doubt decrease the use of FHL Bank advances. Since the FHL Bank's Affordable Housing Program is funded by allocating 10% of their annual profits, any reduction in advance usage by FHL Bank members will adversely impact available housing funds (especially affordable housing).

We urge that this matter be carefully examined and alternative means and methods be used to restore the depleted Deposit Insurance Fund.

Some creativity needs to be employed, to lessen the impact on those who are dependent upon the use of the Affordable Housing Program to provide decent housing to low to moderate income individuals and families.

Thank you for any consideration that you may have on this request.

Sincerely,

James L. Brown, IV
Executive Director

cc: William Miller, FHL Bank
Board of Directors