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November 10, 2008

Mr. Robert E. Feldman
Executive Secretary
Federal Deposit Insurance Corporation
550 Seventeenth Street, NW
Washington, DC 20429

Attention: Comments – RIN No. 3064-AD35

Re: Notice of Proposed Rulemaking – Deposit Insurance Assessments

Dear Mr. Feldman:

As a past beneficiary of the Federal Home Loan Bank of Topeka's Affordable Housing Program, I am writing to express disapproval of the Federal Deposit Insurance Corporation's notice of proposed rulemaking published in the Federal Register on October 16, 2008. Any increase in deposit insurance premiums on institutions that use FHLBank advances could dramatically lower future Affordable Housing Program contributions, specifically, reducing FHLBank's annual AHP contributions.

The AHP is one of the nation's largest private sources of grant funds for affordable housing and community development. In the first six months of 2008, the 12 FHLBanks contributed approximately \$176 million to worthy projects. This is an increase of 24.8% over the same period of time last year. Now is not the time to put these needed resources at risk. This is why I strongly urge the FDIC to withdraw the Proposed Rule and to delay increasing assessment rates and to delay overhauling the assessment system until the end of 2009, when the fate of recent federal government interventions potentially affecting the Deposit Insurance Fund have been resolved.

As an advocate for affordable housing and community development in my area, I do not want to see the Affordable Housing Program weakened through the unintended consequences of a new regulation. Thank you for the opportunity to comment on this important issue.

Sincerely,

Lisa Gates
President / CEO
Sheltered Living, Inc.