

From: Randall Berg [mailto:rberg@floridajusticeinstitute.org]
Sent: Friday, November 07, 2008 5:56 PM
To: Comments
Subject: RIN # 3064-AD37

Dear FDIC:

I am writing to urge that the FDIC include "IOLTA" accounts in the FDIC's Temporary Liquidity Guarantee Program. IOLTA accounts are effectively the same as the covered transaction accounts. FDIC and Federal Reserve exceptions permit banks to pay interest on these otherwise similar transaction accounts. TLGP coverage is vital for IOLTA accounts, which may hold funds for a client that could exceed the \$250,000 coverage limit. This is not the time to force lawyers to abandon a program that provides much needed revenue for legal aid for the poor, especially now with increases in foreclosures and evictions.

Thank you.

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