

**From:** Nick Shannin [mailto:nshannin@floridalawonline.com]

**Sent:** Friday, November 07, 2008 3:55 PM

**To:** Comments

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**Subject:** RIN # 3064-AD37 -- IOTA Program and the FDIC

Dear FDIC representative:

I write today to strongly encourage inclusion of "IOLTA" accounts in the FDIC's Temporary Liquidity Guarantee Program. As president of the board of trustees for the Orange County Bar Association Legal Aid, I am keenly aware of the great importance to the clients of Legal Aid, both in Orange County Florida and elsewhere, of the IOTA program and the insured solvency of those accounts. I can think of few things more worthy of FDIC protection than those accounts which are targeted specifically to the needs of legal aid clients and legal aid programs.

My understanding is that FDIC Vice-Chair Martin Gruenberg has been briefed concerning the importance of bringing the IOLTA accounts within the ambit of the unlimited coverage now being afforded, effective October 14, 2008, to non-interest bearing business transaction accounts through December 31, 2009. I write to echo those sentiments already urged to Mr. Gruenberg regarding the reasons for extending the unlimited coverage protections to these very important IOLTA accounts, and I urge that inclusion be accomplished as soon as possible.

On behalf of the board of trustees for the Legal Aid Society of Orange County, Florida, I thank you for your time and consideration of this matter.

Best regards,

Nicholas A. Shannin

President, Board of Trustees for the Orange County Bar Association Legal Aid Society

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