



(716) 841-2774

April 15, 2008

Mr. Robert E. Feldman,
Executive Secretary,
Federal Deposit Insurance Corporation,
550 17 Street NW
Washington, D.C. 20429

Attn: Comments

Re: RIN 3064-AD26: Processing of Deposit Accounts and Large-Bank Deposit
Insurance Modernization

Dear Mr. Feldman:

HSBC Bank USA National Association ("HSBC"), is a member of The Clearing House Association L.L.C. ("The Clearing House"), an association of major commercial banks, and would like to take this opportunity to express its support of the comment letter submitted by the Clearing House on the Federal Deposit Insurance Corporation (the "FDIC") notice of proposed rulemaking that would (i) establish the FDIC's practice for determining account balances at a failed insured depository institution and (ii) require the largest depository institutions to adopt procedures that would, in the event of the institution's failure, provide the FDIC with standard deposit account and customer information and allow the FDIC to place and release holds on liability accounts the (Proposal "73 Fed. Reg. 2364 (January 14, 2008)). HSBC shares the concerns expressed by the Clearing House comment letter.

Thank you for considering the views expressed by the Clearing House in its comment letter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Pamela J. Pyle".

Pamela J. Pyle
Associate General Counsel

processingdepositaccountslargebankdepositinsurance