

From: Kim Colgan [mailto:kcolgan@icaanet.org]
Sent: Monday, May 09, 2005 2:26 PM
To: Comments
Subject: OCC Docket Number 05-04/RI-1225/RIN 3064-AC89

Kim Colgan
4001 Sandhill Rd. #197
Springfield, IL 62702

May 9, 2005

Robert Feldman
Federal Deposit Insurance Commission
550 17th Street, NW.,
, DC 20429

Dear Robert Feldman:

I write to comment on the proposed changes to the regulations of the Community Reinvestment Act (CRA) (P.L. 95-128). While this proposal is an improvement over the proposal issued in early 2004, it still erodes CRA's basic mission of encouraging lending, investments, and services to low- and moderate-income people and to underserved communities.

I do not support adding the "designated disaster areas" to the definition of community development. The standard CRA designation should qualify.

Please withdraw this proposal, maintain the current three-part CRA test, and consider ways to strengthen CRA to hold financial institutions accountable and benefit low- and moderate-income people and underserved communities across the country. Thank you for the opportunity to comment.

Sincerely,
Kim Colgan