



December 18, 2007

VIA FACSIMILE AND BY CERTIFIED MAIL RETURN RECEIPT REQUESTED

Board of Directors
West End Bank, SB
34 South 7th Street
Richmond, Indiana 47374

Dear Members of the Board:

The notice of intent to convert from mutual-to-stock form filed on behalf of West End Bank, Richmond, Indiana, has been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to the FDIC's regulations at 12 C.F.R. Sections 303.163 and 333.4. Based on the information provided and representations made, the FDIC poses no objection to this after-the-fact conversion transaction.

We understand that the conversion consummated on September 28, 2007. Please officially notify our Chicago Regional Office in writing as to the consummation date.

Sincerely,

/S/

Christopher Spoth
Senior Deputy Director

cc: Mr. Gary A. Lax, Esq.
Mr. Kip A. Weissman, Esq.
Luse Gorman Pomerenk & Schick
5335 Wisconsin Avenue, N.W.
Suite 400
Washington, D.C. 20015