



**Federal Deposit Insurance Corporation**  
550 17th St. NW Washington DC, 20429

Division of Supervision and Consumer Protection

August 2, 2010

**VIA FACSIMILE AND BY CERTIFIED RETURN RECEIPT REQUESTED**

Board of Directors  
United-American Savings Bank  
1812 East Carson Street  
Pittsburgh, Pennsylvania 15203

Dear Members of the Board:

The notice of intent to convert from a mutual-to-stock form filed on behalf of United-American Savings Bank, Pittsburgh, Pennsylvania, has been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to the FDIC's regulations at 12 C.F.R. Sections 303.160 – 303.163 and other pertinent FDIC regulations. Based on the information provided and representations made, the FDIC poses no objection to the proposed conversion transaction.

Sincerely,

/s/

Christopher J. Spoth  
Senior Deputy Director

cc: James C. Stewart, Esquire  
Malizia Spidi & Fisch, PC  
901 New York Avenue, N.W.  
Suite 210 East  
Washington, D.C. 20001