



Federal Deposit Insurance Corporation
550 17th St. NW Washington DC, 20429

Division of Supervision and Consumer Protection

August 2, 2010

VIA FACSIMILE AND BY CERTIFIED RETURN RECEIPT REQUESTED

Board of Directors
United-American Savings Bank
1812 East Carson Street
Pittsburgh, Pennsylvania 15203

Dear Members of the Board:

The notice of intent to convert from a mutual-to-stock form filed on behalf of United-American Savings Bank, Pittsburgh, Pennsylvania, has been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to the FDIC's regulations at 12 C.F.R. Sections 303.160 – 303.163 and other pertinent FDIC regulations. Based on the information provided and representations made, the FDIC poses no objection to the proposed conversion transaction.

Sincerely,

/s/

Christopher J. Spoth
Senior Deputy Director

cc: James C. Stewart, Esquire
Malizia Spidi & Fisch, PC
901 New York Avenue, N.W.
Suite 210 East
Washington, D.C. 20001