



Federal Deposit Insurance Corporation

550 17th Street NW, Washington, DC 20429

Division of Supervision

September 20, 2000

Board of Directors
Community Bank of Central Texas, ssb
312 Main Street
Smithville, Texas 78957

Members of the Board:

The notice of proposed mutual-to-stock conversion and subsequent amendments thereto, filed on behalf of Community Bank of Central Texas, ssb, Smithville, Texas (Bank) have been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to Section 303.163 and 333.4 of the FDIC Rules and Regulations.

Based on the information presented in the Bank's notice of conversion, as amended, the FDIC does not object to the conversion. Please advise the Dallas Regional Office in writing when the conversion transaction has been completed.

Sincerely,

/S/

Michael J. Zamorski
Deputy Director

cc: Mr. Martin L. Meyrowitz
Silver, Freedman & Taff, L.L.P.
1100 New York Avenue, N.W.
Washington, D.C. 20005-3934