



FDIC

Federal Deposit Insurance Corporation
550 17th Street, NW, Washington, DC 20429

Division of Supervision

CERTIFIED RETURN RECEIPT REQUESTED

Board of Directors
American Savings Bank
178 Main Street
New Britain, Connecticut 06051

Members of the Board:

The notice of proposed mutual-to-stock conversion and subsequent amendments thereto, filed on behalf of American Savings Bank, New Britain, Connecticut (Bank) have been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to Section 303.161 of the FDIC Rules and Regulations.

Based on the information presented in the Bank's notice of conversion, as amended, the FDIC does not object to the conversion. Please advise the Boston Regional Office in writing when the conversion transaction has been completed.

Sincerely,

/s/

Michael J. Zamorski
Deputy Director

cc: Mr. Lawrence M. F. Spaccasi
Muldoon, Murphy & Faucette LLP
5101 Wisconsin Avenue, N.W.
Washington, D.C. 20016