

September 10, 2007

Board of Directors  
Vantage Point Bank  
1250 Virginia Drive, Suite 175  
Fort Washington, PA 19034

Subject: Vantage Point Bank (In Organization)  
Fort Washington, Pennsylvania

Dear Members of the Board:

Pursuant to the authority vested in me by the Corporation's Board of Directors, I have today approved the application filed by subject bank to modify the first condition in the Federal deposit insurance ORDER dated March 12, 2007. Based on the revised projections which scale down the rate of projected growth, condition one is changed from beginning paid-in capital funds of not less than \$12,000,000 to not less than \$10,000,000. All other conditions remain as stated in the ORDER.

If an extension of the time limitation prescribed in the ORDER is required, a letter application requesting a specified extension should be submitted to this office.

Any questions you have may be directed to Case Manager Lisa Koch at (917) 320-2517.

Sincerely,

/s/

James C. Watkins  
Deputy Regional Director

cc: Pennsylvania Department of Banking  
Attorney David Scranton of Stradley Ronon Stevens & Young, LLP