

FEDERAL DEPOSIT INSURANCE CORPORATION

In Re: Opportunity Bank, N.A.  
(In Organization)  
Richardson, Texas  
Application for Federal Deposit Insurance  
Deposit Insurance Fund

ORDER

The undersigned, acting on behalf of the Board of Directors of the Federal Deposit Insurance Corporation pursuant to delegated authority, has fully considered all available facts and information relevant to the factors of Section 6 of the Federal Deposit Insurance Act and relating to the application for Federal deposit insurance through the Deposit Insurance Fund for Opportunity Bank, N.A., a proposed new bank to be located at 1301 East Campbell Road, Richardson, Dallas County, Texas, and has concluded that the application should be approved.

Accordingly, it is hereby ORDERED that the application submitted by Opportunity Bank, N.A., Richardson, Texas for Federal deposit insurance be and the same is hereby approved subject to the following conditions:

- (1) That beginning paid-in capital funds of not less than \$15,000,000 be provided, of which not less than \$7,500,000 shall be allocated to common capital and not less than \$7,500,000 to surplus;
- (2) That the Tier 1 capital to assets leverage ratio will be maintained at not less than eight percent throughout the first three years of operation and that an adequate allowance for loan and lease losses will be provided;
- (3) That the bank shall operate within the parameters of the business plan submitted to the FDIC. Furthermore, during the first three years of operations, the bank shall notify the Regional Director of any proposed major deviation or material change from the submitted plan 60 days before consummation of the change;
- (4) That any changes in proposed management or proposed ownership of 10% or more of stock, including new acquisitions of or subscriptions to 10% or more of the stock be approved by the FDIC prior to opening;
- (5) That Federal deposit insurance shall not become effective unless and until the applicant has been granted a charter, has authority to conduct a depository institution business, and its establishment and operation as a depository institution has been fully approved by the appropriate state and/or federal authority;

- (6) That a registered or proposed bank holding company has obtained approval of the Board of Governors of the Federal Reserve System to acquire voting stock control of the proposed institution prior to its opening;
- (7) That, if applicable, the applicant has submitted any proposed contracts, leases, or agreements relating to construction or rental of permanent quarters to the Regional Director for review and comments;
- (8) That, where applicable, full disclosure has been made to all proposed directors and stockholders of the facts concerning the interest of any insider in any transactions being effected or then contemplated, including the identity of the parties to the transaction and the terms and cost involved. An insider is one who is or is proposed to be a director, officer, or incorporator of an applicant; a shareholder who directly or indirectly controls 10 or more percent of any class of the applicant's outstanding voting stock; or the associates or interests of any such person;
- (9) That until the bank is established, the Corporation shall have the right to alter, suspend, or withdraw the said commitment should any interim development be deemed to warrant such action; and
- (10) That if deposit insurance has not become effective within twelve months from the date of this ORDER, or unless, in the meantime, a request for an extension of time has been approved by the Corporation, the consent granted shall expire at the end of the said twelve-month period.

Dated at Dallas, Texas, this 1st day of May, 2007.

FEDERAL DEPOSIT INSURANCE CORPORATION

By: \_\_\_\_\_ /s/ \_\_\_\_\_  
M. Anthony Lowe  
Acting Regional Director

**FEDERAL DEPOSIT INSURANCE CORPORATION**

**In Re:** Opportunity Bank, N. A.  
Richardson, Dallas County, Texas

Application for Federal Deposit Insurance  
(Deposit Insurance Fund)

STATEMENT

Pursuant to provisions of Section 5 of the Federal Deposit Insurance Act (12 U.S.C. 1815), an application for Federal deposit insurance with membership in the Deposit Insurance Fund has been filed on behalf of Opportunity Bank, N. A., a proposed new National bank that will be located at 1301 East Campbell Road, Richardson, Dallas County, Texas.

The proposed new bank is being organized as a community bank offering traditional banking services focusing on small to mid-sized businesses, professionals, and consumers in the city of Richardson, Texas and the surrounding areas of Dallas County. The Bank intends to offer credit and deposit services to all customers within its defined market. The applicants are cognizant of and intend to fully comply with the Community Reinvestment Act.

For purposes of the proposal, capital is adequate, future earnings prospects are favorable, management is considered satisfactory, and the investment in fixed assets is reasonable. Corporate powers to be exercised are consistent with the purpose of the Federal Deposit Insurance Act, and no undue risk to the Deposit Insurance Fund is apparent. No formal objections to this application have been filed with the FDIC.

Accordingly, based upon careful evaluation of all available facts and information, the Regional Director, acting under delegated authority, has concluded that approval of the application is warranted, subject to certain prudential conditions.

**REGIONAL DIRECTOR  
DALLAS REGIONAL OFFICE  
DIVISION OF SUPERVISION AND CONSUMER PROTECTION  
FEDERAL DEPOSIT INSURANCE CORPORATION**