

FEDERAL DEPOSIT INSURANCE CORPORATION

In Re: Oasis Bank, S.S.B
(In Organization)
Houston, Texas
Application for Federal Deposit Insurance

ORDER

The undersigned, acting on behalf of the Board of Directors of the Federal Deposit Insurance Corporation pursuant to delegated authority, has fully considered all available facts and information relevant to the factors of Section 6 of the Federal Deposit Insurance Act and relating to the application for Federal deposit insurance for Oasis Bank, S.S.B, a proposed new bank to be located at a temporary location at 333 South Wayside Drive, Houston, Texas 77011, Harris County until the permanent headquarters is constructed adjacent to the temporary facility, and has concluded that the application should be approved.

Accordingly, it is hereby ORDERED that the application submitted by Oasis Bank, S.S.B, Houston, Texas for Federal deposit insurance be and the same is hereby approved subject to the following conditions:

- (1) That beginning paid-in capital funds of not less than \$10,000,000 be provided;
- (2) That the Tier 1 capital to assets leverage ratio will be maintained at not less than eight percent throughout the first three years of operation and that an adequate allowance for loan and lease losses will be provided;
- (3) That any changes in proposed management or proposed ownership of 10% or more of stock, including new acquisitions of or subscriptions to 10% or more of the stock be approved by the FDIC prior to opening;
- (4) That an accrual accounting system be adopted for maintaining the bank's books;
- (5) That Federal deposit insurance shall not become effective unless and until the applicant has been granted a charter, has authority to conduct a depository institution business, and its establishment and operation as a depository institution has been fully approved by the appropriate state authority;
- (6) That the applicant will have adequate fidelity coverage;

- (7) That the bank will obtain an audit of its financial statements by an independent public accountant annually for at least the first three years after deposit insurance coverage is effective, furnish a copy of any reports by the independent auditor (including any management letters) to the Dallas Regional Office within 15 days after their receipt by the bank, and notify the Regional Office within 15 days when a change in its independent auditor occurs;
- (8) That until the bank is established, the Corporation shall have the right to alter, suspend, or withdraw the said commitment should any interim development be deemed to warrant such action; and
- (9) That if deposit insurance has not become effective within twelve months from the date of this ORDER, or unless, in the meantime, a request for an extension of time has been approved by the Corporation, the consent granted shall expire at the end of the said twelve-month period;
- (10) That a final shareholders list be provided;
- (11) That the bank shall operate within the parameters of the business plan submitted to the FDIC. Furthermore, during the first three years of operations, the bank shall notify the Regional Director of any proposed major deviation or material change from the submitted plan 60 days before consummation of the change; and,
- (12) That the bank will submit to the Dallas Regional office all agreements and contracts regarding any stock option plan. No stock option program will be implemented until approval from Dallas Regional Office has been obtained.

Dated at Dallas, Texas, this 29th day of January 2007.

FEDERAL DEPOSIT INSURANCE CORPORATION

By: _____ /s/
Stan Ivie
Regional Director