



March 6, 2008

Mr. James E. Gardiner
Chairman of the Board and Chief Executive Officer
Nuvo Bank & Trust Company
1414 Main Street
One Monarch Place, Suite 240,
Springfield, Massachusetts 11788

Re: Nuvo Bank & Trust Company (In Organization)

Dear Mr. Gardiner:

We have received your January 29, 2008 letter seeking consent from the Federal Deposit Insurance Corporation to modify the minimum amount of capital required for the bank to open for business. This office previously approved federal deposit insurance for Nuvo Bank & Trust Company, Springfield, MA on November 20, 2007, with opening day capital of no less than \$12.9 million.

Acting on behalf of the Board of Directors of the Federal Deposit Insurance Corporation under delegated authority and having fully considered all facts and information relating to the request, I have concluded that the existing Order be modified to require opening day capital of no less than \$10 million.

Should you have any questions, please contact Case Manager Paul D. Jonson at (781) 794-5532.

Sincerely,

/s/

Daniel E. Frye
Area Director

cc: Honorable Steven L. Antonakes
Massachusetts Commissioner of Banks