



**ELECTRONIC MAIL - CERTIFIED MAIL - RETURN RECEIPT REQUESTED**

Board of Directors  
Mt. Washington Savings Bank  
2100 Beechmont Avenue  
Cincinnati, Ohio 45230

January 26, 2015

**Re: Letter of Final Approval**

Dear Members of the Board:

The Application for Conversion from a mutual-to-stock form of organization filed on behalf of Mt. Washington Savings Bank (Association), Cincinnati, Ohio, has been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to the Office of the Comptroller of the Currency's regulations at 12 C.F.R. Part 192. Based on the information provided and representations made, the FDIC approves the proposed conversion transaction.

In rendering this approval, the FDIC has relied significantly on the business plan underlying the application, including the accompanying projections, and the Association's commitments to meet certain requirements. It is imperative that anticipated deviations from the business plan be approved by the FDIC prior to implementation. Material changes in the business plan include, but are not limited to, any new or significantly altered products or services, or significant deviations from the financial projections submitted in connection with the application.

Please notify the FDIC's Chicago Regional Director in writing when the proposed transaction has been consummated.

Sincerely,

/s/

James C. Watkins  
Senior Deputy Director

cc: Kip A. Weissman, Esq.  
Robert Lipsher, Esp.  
Luse Gorman Pomerenk & Schick, P.C.  
5335 Wisconsin Avenue, NW, Suite 780  
Washington, D.C. 20015