



December 27, 2001

VIA FACSIMILE AND BY CERTIFIED RETURN RECEIPT REQUESTED

Board of Directors
Clover Leaf Bank, SB
200 East Park Street
Edwardsville, Illinois 62025

Board of Directors:

The notice of intent to convert from mutual to stock form filed on behalf of Clover Leaf Bank, SB, Edwardsville, Illinois has been reviewed by the Federal Deposit Insurance Corporation ("FDIC") pursuant to the FDIC's regulations at 12 C.F.R. Sections 303.163 and 333.4. Based on the information provided and representations made, the FDIC poses no objection to the proposed conversion transaction.

Please notify our Chicago Regional Office in writing when the proposed transaction has been consummated.

Sincerely,

/s/

Michael J. Zamorski
Director

cc: Ned Quint
Luse Lehman Gorman Pomerenk & Schick, P.C.
5335 Wisconsin Avenue, N.W., Ste. 400
Washington, D.C. 20015