



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

March 7, 2001

VIA FACSIMILE AND BY CERTIFIED RETURN RECEIPT REQUESTED

Board of Directors
Citizens First Savings Bank
525 Water Street
Port Huron, Michigan 48060

Board of Directors:

The notice of intent to convert from mutual to stock form filed on behalf of Citizens First Savings Bank, Port Huron, Michigan has been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to the FDIC's regulations at 12 C.F.R. Sections 303.163 and 333.4. Based on the information provided and representations made, the FDIC poses no objection to the proposed conversion transaction.

Please notify our Chicago Regional Office in writing when the proposed transaction has been consummated.

Sincerely,

/s/

Michael J. Zamorski
Acting Director

cc: Lawrence M. F. Spaccasi
John R. Hall
Muldoon, Murphy & Faucette LLP
5101 Wisconsin Avenue, N.W.
Washington, D.C. 20016