

DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

12 CFR Part 30

[Docket ID OCC-2016-0016]

RIN 1557-AE06

FEDERAL RESERVE SYSTEM

12 CFR Chapter II

[Docket No. R-1550]

RIN 7100-AE 61

FEDERAL DEPOSIT INSURANCE CORPORATION

12 CFR Part 364

RIN 3064-AE45

Enhanced Cyber Risk Management Standards

AGENCY: The Board of Governors of the Federal Reserve System; the Office of the Comptroller of the Currency; and the Federal Deposit Insurance Corporation.

ACTION: Joint advance notice of proposed rulemaking; extension of comment period.

SUMMARY: On October 26, 2016, the Board of Governors of the Federal Reserve System (Board), the Office of the Comptroller of the Currency (OCC), and the Federal Deposit Insurance Corporation (FDIC) (collectively, the agencies) published in the *Federal Register* an advance notice of proposed rulemaking (ANPR) regarding enhanced cyber risk management standards (enhanced standards) for large and interconnected entities under their supervision and those entities' service providers. The ANPR addresses five categories of cyber standards: cyber risk governance; cyber risk management; internal dependency management; external dependency management; and incident response, cyber resilience, and situational awareness. Due to the range and

complexity of the issues addressed in the ANPR, the public comment period has been extended until February 17, 2017. This action will allow interested persons additional time to analyze the proposal and prepare their comments.

DATES: The comment period for the advance notice of proposed rulemaking published on October 26, 2016, (81 FR 74315) regarding enhanced cyber risk management standards is extended from January 17, 2017, to February 17, 2017.

ADDRESSES: You may submit comments by any of the methods identified in the ANPR.¹ Please submit your comments using only one method.

FOR FURTHER INFORMATION CONTACT:

Board: Anna Lee Hewko, Associate Director, (202) 530-6260; or Matthew Hayduk, Manager, (202) 973-6190; or Julia Philipp, Senior Supervisory Financial Analyst, (202) 452-3940; or Christopher Olson, Senior Supervisory Financial Analyst, (202) 912-4609, Division of Banking Supervision and Regulation; or Benjamin W. McDonough, Special Counsel, (202) 452-2036; or Claudia Von Pervieux, Counsel, (202) 452-2552; or Michelle Kidd, Counsel, (202) 736-5554, Legal Division; for persons who are deaf or hard of hearing, TTY (202) 263-4869.

OCC: Bethany Dugan, Deputy Comptroller for Operational Risk, (202) 649-6949; or Kevin Greenfield, Director, Bank Information Technology, (202) 649-6954; or Eric Gott, Risk Team Lead for Governance and Operational Risk, Large Bank Supervision, (202) 649-7181; or Patrick Kelly, Bank Examiner, Critical Infrastructure Protection, (202) 649-5519; or Carl Kaminski, Special Counsel, Beth Knickerbocker, Counsel, or Rima Kundnani, Attorney, Legislative and Regulatory Activities Division, (202) 649-5490 or,

¹ See 81 FR 74315 (October 26, 2016).

for persons who are deaf or hard of hearing, TTY, (202) 649-5597, Office of the Comptroller of the Currency, 400 7th Street SW., Washington, DC 20219.

FDIC: Donald Saxinger, Senior Examination Specialist, IT Supervision Branch, Division of Risk Management Supervision, (703) 254-0214; or John Dorsey, Counsel, Supervision & Legislation Branch, Legal Division, (202) 898-3807.

SUPPLEMENTARY INFORMATION:

On October 26, 2016, the agencies published in the *Federal Register* an advance notice of proposed rulemaking regarding enhanced cyber risk management standards (enhanced standards) for large and interconnected entities under their supervision and those entities' service providers.² The ANPR stated that the public comment period would close on January 17, 2017.³

The agencies received a number of requests to extend the comment period for the ANPR. Due to the range and complexity of the issues addressed in the ANPR, the agencies believe it is appropriate to extend the public comment period until February 17, 2017. This action will allow interested persons additional time to analyze the proposal and prepare their comments.

² Id.

³ Id.

[THIS SIGNATURE PAGE RELATES TO THE ADVANCE NOTICE OF PROPOSED RULEMAKING; EXTENSION OF COMMENT PERIOD TITLED “ENHANCED CYBER RISK MANAGEMENT STANDARDS”]

Dated: 1/13/17

Thomas J. Curry (signed)

Thomas J. Curry,
Comptroller of the Currency.

BILLING CODE: 4810-33-P

[THIS SIGNATURE PAGE RELATES TO THE ADVANCE NOTICE OF PROPOSED RULEMAKING; EXTENSION OF COMMENT PERIOD TITLED “ENHANCED CYBER RISK MANAGEMENT STANDARDS”]

By order of the Board of Governors of the Federal Reserve System, acting through the Secretary of the Board under delegated authority, January 10, 2017.

Robert deV. Frierson (signed)

Robert deV. Frierson,
Secretary of the Board.

BILLING CODE: 6210-01-P

[THIS SIGNATURE PAGE RELATES TO THE ADVANCE NOTICE OF PROPOSED RULEMAKING; EXTENSION OF COMMENT PERIOD TITLED “ENHANCED CYBER RISK MANAGEMENT STANDARDS”]

Dated: January 13, 2017.

Federal Deposit Insurance Corporation by,

Valerie Best (signed)

Valerie Best,
Assistant Executive Secretary.

BILLING CODE: 6714-01-P