

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	
)	ORDER TO PAY
)	
EUROBANK)	FDIC-10-193k
SAN JUAN, PUERTO RICO)	
)	
(INSURED STATE NONMEMBER BANK))	
_____)	

Eurobank, San Juan, Puerto Rico ("Respondent") and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("CONSENT AGREEMENT") dated April 22, 2010, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law, regulation and a final order issued under section 8(b) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(b), for which civil money penalties may be assessed, consented and agreed to pay a civil money penalty in the amount specified below to the Treasury of the United States.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the conduct by Respondent, the history of previous conduct by Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED, that for the reasons set forth in paragraph 3 of the CONSENT AGREEMENT, a civil money penalty of \$25,000 be, and hereby is, assessed against Eurobank, San Juan, Puerto Rico. The assessment shall be concurrent with the assessment of a civil money penalty in the amount of \$25,000 by the Financial Crimes Enforcement Network and shall be satisfied by one payment in the amount of \$25,000 payable to the Treasury of the United States.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 22nd day of April, 2010.

/s/ Serena L. Owens
Serena L. Owens
Associate Director