FDIC as Receiver for Franklin Bank, SSB $1.3B Loans

STEP 1
Sells $1.3B Book Value Loans

STEP 2
$727.7MM FDIC guarantied note
$128.4MM total Equity Certificate

STEP 3
50% Equity Certificate
Sold to RCS
$64.2MM Cash

FDIC Receivership
$727.7MM FDIC guarantied Note (to be sold)
$64.2MM Equity Certificate
$64.2MM Cash