
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-16-2009
March 31, 2009

BANK REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for First Quarter 2009

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the March 31, 2009, report date. Please plan to complete the preparation, editing, and review of your bank's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain banks with foreign offices, your completed Call Report must be received by Thursday, April 30, 2009, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

As the Federal Financial Institutions Examination Council (FFIEC) previously advised you, a limited group of Call Report revisions will take effect as of March 31, 2009. Other revisions to the Call Report will be implemented in June and December 2009 (see FIL-7-2009, dated January 30, 2009). These reporting changes have been approved by the U.S. Office of Management and Budget. For the March 31, 2009, report date, banks may provide reasonable estimates for any new or revised Call Report item initially required to be reported as of that date for which the requested information is not readily available.

The March 2009 Call Report revisions include reporting changes that respond to newly effective accounting standards by adding items to the Call Report loan schedule for held-for-investment loans and leases acquired in business combinations during the current year, and revising several report schedules for financial reporting changes applicable to noncontrolling (minority) interests in consolidated subsidiaries. Other changes this quarter involve a new annual item on the bank's fiscal year-end date, exemptions from reporting certain existing Call Report items for banks with less than \$1 billion in total assets, clarification of the definition of the term "loan secured by real estate," instructional guidance on quantifying misstatements in the Call Report, and the elimination of confidential treatment for data collected from trust institutions on fiduciary income, expenses, and losses.

Sample Call Report forms for the March 31, 2009, report date are available on the FFIEC's Web site (http://www.ffiec.gov/ffiec_report_forms.htm). An instruction book update for March 2009 is expected to be available on this Web site on April 1, 2009. In the interim, draft instructions for March 2009 are available on the FFIEC's Web site. Banks should also refer to this quarter's attached Supplemental Instructions for additional guidance on certain reporting issues. Report forms and instructional materials can be both printed and downloaded from the FFIEC's Web site. Please notify the person responsible for

preparing Call Reports at your bank about the electronic availability of the report forms, instruction book update, and Supplemental Instructions for March 2009.

Each bank must file its March 31, 2009, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Electronic submission of Call Report data will be considered timely if the data are received by the CDR no later than Thursday, April 30, 2009, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's Web site at <http://www.ffiec.gov/find/documents/resolvingedits.pdf>.

A bank that has more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such a bank must electronically transmit its data to the CDR no later than Tuesday, May 5, 2009. In addition, on or about each April 30 and October 30, the Federal Deposit Insurance Corporation (FDIC) conducts a telephone survey of some banks with more than one foreign office to obtain certain deposit data needed to estimate insured deposits.

For technical assistance with the CDR, banks should contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at CDR.Help@ffiec.gov. For further information concerning the Call Report itself, state member banks should contact their Federal Reserve District Bank. National and FDIC-supervised banks should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342) or by e-mail at insurance-research@fdic.gov.

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Attachment

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