



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-92-2008
September 18, 2008

CURRENT ACCOUNTING ISSUES TELEPHONE SEMINAR

Seminar Open to Bank Officers and Employees of FDIC-Supervised Banks

Summary: The FDIC will host a free telephone seminar on several accounting issues of current interest to bankers. The seminar will be held on September 24, 2008, and run approximately two hours. Employees of all FDIC-supervised banks are invited to participate.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Financial Officer
Chief Accounting Officer
Call Report Preparer

Related Topics:

Consolidated Reports of Condition and Income
(Call Report)
Annual Audit and Reporting Requirements
(Part 363 of the FDIC's Regulations)

Attachment:

None

Contact:

FDIC Call Center at 1-877-275-3342

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2008/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained via the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- The FDIC's Current Accounting Issues Telephone Seminar will be conducted by Chief Accountant Robert Storch on September 24, 2008, beginning at 2:00 p.m. EDT.
- Bank officers and employees will have an opportunity to participate in this free telephone seminar.
- The seminar will consist of a one-hour presentation followed by a one-hour question-and-answer period. Topics to be addressed include allowances for loan and lease losses, troubled debt restructurings, other real estate owned, impairment of securities, and transfers of financial assets.
- Advance registration is required for the seminar. Instructions for registering are provided on page 2.
- PowerPoint slides are an integral part of the seminar presentation. Participants are encouraged to have a copy of the slides with them during the presentation. Links to the PowerPoint presentation – in both **PowerPoint** and **Acrobat Reader (PDF)** formats – are provided on page 2.

CURRENT ACCOUNTING ISSUES TELEPHONE SEMINAR

The FDIC is offering a free telephone seminar on several accounting issues of current interest to bankers. The seminar will be held at 2:00 p.m. EDT on September 24, 2008, and run approximately two hours. It will consist of a one-hour presentation by Chief Accountant Robert Storch followed by a question-and-answer period. The Q&A session is expected to last approximately one hour. Topics to be covered include allowances for loan and lease losses, troubled debt restructurings, other real estate owned, impairment of securities, and transfers of financial assets. The seminar is available to employees of all FDIC-supervised banks.

How to Register for the Current Accounting Issues Telephone Seminar

Participants must register for the seminar at least two business days before the September 24, 2008, event by following these procedures:

1. Click on www.mymeetings.com/rsvp.
2. Enter "6816809" for the conference identification number.
3. Enter "2648761" for the pass code.
4. Leave the PIN number blank.
5. Click on the "Proceed" button.
6. On the next page provide your name and e-mail address, then click the "Proceed" button. No additional information is needed.

At the conclusion of this process, you should receive an e-mail confirmation with the PIN needed to join the telephone seminar on September 24, 2008. If you do not receive a confirmation, check your e-mail address and repeat the registration process.

Accessing the PowerPoint Slide Presentation

The PowerPoint slide presentation for this seminar is available on the FDIC's Web site. Participants are strongly encouraged to have a copy of the PowerPoint slides with them during the Chief Accountant's presentation. To obtain a copy of the presentation, click on one of the following links:

Current Accounting Issues Seminar - PowerPoint format
Current Accounting Issues Seminar - PDF format

We look forward to your institution's participation in this telephone seminar. Questions about the seminar, including registration procedures or problems accessing the PowerPoint slides, should be directed to the FDIC Call Center at 1-877-275-3342.

Sandra L. Thompson
Director
Division of Supervision and
Consumer Protection