



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
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LETTER TO STAKEHOLDERS

First Quarter 2008 Edition of FDIC's Letter to Stakeholders

Summary: The FDIC has issued the attached Letter to Stakeholders from FDIC Chairman Sheila Bair, which reports on the FDIC's activities and accomplishments during the first quarter of 2008.

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FDIC-Insured Institutions

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Letter to Stakeholders

Contact:
Senior Accountant Karen Flynn at kflynn@fdic.gov
or (703) 562-6188

Note:
FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2008/index.html.

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Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

Among the significant activities and accomplishments reported in this edition of the FDIC's Letter to Stakeholders are the following:

- The FDIC received its sixteenth consecutive set of unqualified audit opinions on the financial statements for the Deposit Insurance Fund (DIF) and the FSLIC Resolution Fund.
- The DIF earned assessment income of \$643 million in 2007. The FDIC estimates assessment income earned of \$448 million in the first quarter of 2008.
- During the first quarter of 2008, DIF's contingent liability for anticipated failures increased by \$459 million to \$583 million at quarter end.
- The FDIC's Advisory Committee on Economic Inclusion convened to discuss asset-building opportunities for individuals and banks.
- The FDIC issued a Financial Institution Letter on *Managing Commercial Real Estate Concentrations in a Challenging Environment* (FIL-22-2008).

Your feedback to the Letter to Stakeholders is encouraged, as are suggestions for improvement.

For more information, visit the FDIC's Web site at www.fdic.gov.

