



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-16-2008
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DEPOSIT INSURANCE COVERAGE

FDIC Guide to Calculating Deposit Insurance Coverage for Revocable and Irrevocable Trusts Now Available on the Internet

Summary: The Federal Deposit Insurance Corporation (FDIC) has developed a new publication for bankers and other financial professionals on FDIC insurance coverage of trust deposits. The *FDIC Guide to Calculating Deposit Insurance Coverage for Revocable and Irrevocable Trusts* provides detailed information and guidance on how to calculate FDIC coverage for deposits held by revocable and irrevocable trusts. The publication is now available on the FDIC's Web site.

Distribution:

All FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Head of Deposit and Branch Operations
Compliance Officer
Training Officer

Related Topics:

FDIC Deposit Insurance Regulations
12 C.F.R. 330

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2008/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

Highlights:

The FDIC has released on its Web site a new guide entitled *FDIC Guide to Calculating Deposit Insurance Coverage for Revocable and Irrevocable Trusts*.

- The guide is a comprehensive resource for bankers and other financial professionals with detailed information and guidance on how to calculate FDIC coverage for deposits held by revocable and irrevocable trusts.
- The new publication, which includes the FDIC's rules and regulations for revocable and irrevocable trusts, shows users how to employ a standard set of questions and answers to analyze insurance coverage for the various types of trusts. The guide includes 32 examples demonstrating how the "question and answer" methodology can be used to calculate coverage for most trust deposits.
- The guide currently is available on the FDIC's Web site. Users can read or download the new publication at www.fdic.gov/deposit/deposits/di_trust_accounts/index.html.

