



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-47-2007
June 12, 2007

BANK SECRECY ACT

The SAR Activity Review – Trends, Tips & Issues, May 2007 Edition

Summary: The Financial Crimes Enforcement Network (FinCEN) has issued the eleventh edition (May 2007) of *The SAR Activity Review – Trends, Tips & Issues*.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act/Anti-Money Laundering Programs

Attachment:

None

Contact:

Review Examiner Tonya Spratley at
SAS_FIL@FDIC.gov or (202) 898-8506

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at:
<http://www.fdic.gov/news/news/financial/2007/index.html>.

To receive FILs electronically, please visit
<http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA 22226 (1-877) 275- 3342 or 703-562-2200.

Highlights:

- On May 16, 2007, FinCEN published Issue 11 of *The SAR Activity Review – Trends, Tips & Issues*. The report is the result of continuing dialogue and close collaboration among the nation's financial institutions, law enforcement officials and regulatory agencies to provide meaningful information about the preparation, use and value of Suspicious Activity Reports (SARs) filed by financial institutions.
- The current issue of the publication can be accessed at <http://www.fincen.gov/sarreviewissue11.pdf>.
- Further information about FinCEN, including previous issues of *The SAR Activity Review*, is available at <http://www.fincen.gov/>.
- Please distribute this information to the appropriate personnel in your institution.