



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-1-2007**  
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## ***SUPERVISORY INSIGHTS* JOURNAL**

### **Winter 2006 Issue Now Available**

**Summary:** The FDIC has announced the release of its Winter 2006 issue of *Supervisory Insights*, a professional journal that promotes the practice of bank supervision. Topics of current focus for the bank regulatory community are highlighted in this issue, including handling IT information theft, recognizing and working through Bank Secrecy Act (BSA) violations, and looking at Unfair and Deceptive Act Practices challenges. The current issue of *Supervisory Insights* is available on the FDIC's Web site at <http://www.fdic.gov/regulations/examinations/supervisory/insights/index.html>.

**Distribution:**

FDIC-Supervised Banks (Commercial and Savings)

**Suggested Routing:**

Chief Executive Officer

**Related Topics:**

Corporate Business Plans  
Handling Information Theft  
Enforcement Actions  
Real Estate Lending

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**Note:**

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2007/index.html](http://www.fdic.gov/news/news/financial/2007/index.html).

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

**Highlights:**

- An Incident Response Program can mitigate the risk of, and implement greater control over, a potential IT security breach. It can also help to assess the damage should a breach occur. Read how some institutions are protecting themselves with "Incident Response Programs: Don't Get Caught Without One."
- "Understanding BSA Violations" shares information on recent USA PATRIOT Act changes, clarifies the difference between a BSA program breakdown and more technical problems, and offers some best practices for your compliance program.
- "Chasing the Asterisk: A Field Guide to Caveats, Exceptions, Material Misrepresentations, and other Unfair or Deceptive Acts or Practices" bundles the landscape of UDAP issues into one focused informational piece.
- "From the Examiner's Desk" takes a look at the willingness of institutions to gain market share at the cost of good underwriting in real estate lending.



