



Federal Deposit Insurance Corporation
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Financial Institution Letter
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BANK SECRECY ACT

Revised Bank Secrecy Act/Anti-Money Laundering Examination Manual

Summary: The Federal Financial Institutions Examination Council (FFIEC) released the revised Bank Secrecy Act/Anti-Money Laundering (BSA/AML) Examination Manual on July 28, 2006. The manual can be accessed on the FFIEC BSA/AML InfoBase at http://www.ffiec.gov/bsa_aml_infobase/default.htm.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act
Anti-Money Laundering
Terrorist Financing

Attachment:

Interagency Transmittal Letter

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Note:

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Highlights:

- The FFIEC has released the 2006 version of the BSA/AML Examination Manual.
- The revised manual reflects the ongoing commitment of the federal banking agencies and the Financial Crimes Enforcement Network (FinCEN) to provide current and consistent guidance on risk-based policies, procedures and processes for banking organizations to comply with the BSA and safeguard operations from money laundering and terrorist financing.
- The manual has been updated to further clarify supervisory expectations and incorporate regulatory changes since the manual's 2005 release. The revisions also reflect feedback from the banking industry and examination staff.
- New and revised sections are identified in the manual's table of contents by a 2006 revision date.
- Attached is an interagency transmittal letter that provides an overview of the revised manual.